

	MEADOW CREEK WEST HOA	\$17.50 increase	\$19.25 increase	\$21 dollar increase
	2015 Budget \$19.25 monthly	\$192.50	\$211.75	\$230.00
	INCOME (62 homes)	2013 Budget	2014 Budget	2015 Budget
6310	Assessment	\$11,935	\$13,129	\$14,260
6311	Capital Reserve	0	0	0
6911	Interest Income MMR	25	25	15
6912	Interest Income CD	0	0	0
	Total Income	\$11,960	\$13,154	\$14,275
	EXPENSES			
	(General and Administrative)			
7010	Management Fees	\$4,200	\$4,500	\$4,500
7140	Audit Fees	550	700	700
7160	Legal	250	250	250
7250	Bank Charges	0	0	240
7260	Postage	125	125	160
7280	Property Insurance	575	515	515
7320	Office Supplies	150	150	175
7425	Guilford County Tax	20	20	25
7500	Resident Activity	250	250	100
7505	Website	360	360	360
7890	General and Administrative	60	60	175
	Total General & Administrative	\$6,540	\$6,930	\$7,200
	(Repair Expense)			
8320	Repairs	\$150	\$150	\$150
	Total repairs	\$150	\$150	\$150
	(Utilities)			
8910	Electricity	\$300	\$275	\$275
	Total Utilities	\$300	\$275	\$275
	(Maintenance)			
9010	Tree Removal-maintenance	\$400	\$250	\$250
9025	Grounds -new and replacement	100	100	100
9190	Electrical repairs	50	50	100
9260	Signage Maintenance/Repairs	0	0	0
9580	Misc. Maintenance	0	0	250
	Total Maintenance	\$550	\$400	\$700
	(Contract Services)			
9610	Lawn Maintenance	\$4,800	\$4,800	\$4,500
	Total Contract Services	\$4,800	\$4,800	\$4,500
	(Reserve Expenses)			
9985	Drainage Improvements	0	0	500
9990	Entrance/Landscape/Recreation	\$2,500	\$0	\$0
	Total Reserves Used	\$2,500	\$0	\$500
	Total Operating Expenses	\$12,340	\$12,555	\$12,825
	Total of All Expenses	\$14,840	\$12,555	\$13,325
	income - expenses carried forward	-\$2,880	\$599	\$950