

	MEADOW CREEK WEST HOA						
	2018 Budget \$21 monthly		\$21 dollars per month 2016 Budget	actuals 2016	\$21 dollars per month 2017 Budget	\$21 dollars per month 2017 anticipated	\$21 dollars per month 2018 Budget
	INCOME (62 homes)						
6310	Assessment (\$18.00 per month)		\$14,880	\$14,880	\$13,392	\$13,392	\$13,392
6311	Capital Reserve (3.00 per month)		744	744	2,232	2,232	2,232
6340	Late fee income		0	644	0	350	0
6360	Misc income		0	545	0	0	0
6911	Interest Income MMR		5	3	5	5	7
	Total Income		\$15,629	\$16,816	\$15,629	\$15,979	\$15,631
	EXPENSES						
	(General and Administrative)						
7010	Management Fees		\$4,740	\$4,740	\$4,740	\$4,740	\$4,740
7140	Audit Fees		700	700	700	700	700
7160	Legal		500	205	250	246	250
7260	Postage		180	112	125	139	140
7280	Property Insurance		515	499	500	499	500
7320	Office Supplies		200	171	150	207	200
7500	Resident Activity		50	85	50	50	50
7505	Website		360	360	360	360	360
7890	General and Administrative		100	85	85	60	60
7990	Bad Debt write off		0	0	0	0	0
	Total General & Administrative		\$7,345	\$6,957	\$6,960	\$7,001	\$7,000
	(Repair Expense)						
8320	Repairs		\$150	\$121	\$150	\$200	\$175
	Total repairs		\$150	\$121	\$150	\$200	\$175
	(Utilities)						
8910	Electricity		\$300	\$272	\$300	\$302	\$305
	Total Utilities		\$300	\$272	\$300	\$302	\$305
	(Maintenance)						
9010	Tree Removal-maintenance		\$350	\$570	\$400	\$565	\$400
9025	Grounds -new and replacement		100	0	100	0	100
9190	Electrical repairs		100	74	100	0	100
9260	Signage Maintenance/Repairs		0	90	75	75	75
9580	Misc. Maintenance		250	0	50	900	50
	Total Maintenance		\$800	\$1,399	\$725	\$1,540	\$725
	(Contract Services)						
9610	Lawn Maintenance		\$4,500	\$2,250	\$3,000	\$3,000	\$3,000
	Total Contract Services		\$4,500	\$2,250	\$3,000	\$3,000	\$3,000
	Total of operating expenses		\$13,095	\$10,999	\$11,135	\$12,043	\$11,205
	Revenue over operating costs		\$2,534	\$5,817	\$4,494	\$3,936	\$4,426
	(Reserve Expenses)						
9985	Drainage Improvements		\$500	\$0	\$500	\$0	\$500
9990	Entrance/Landscape/Recreation		\$100	\$0	\$100	\$0	\$100
	Total Reserves Used		\$600	\$0	\$600	\$0	\$600
	Total of all Expenses		\$13,695	\$10,999	\$11,735	\$12,043	\$11,805
	income - expenses carried forward		\$1,934	\$5,817	\$3,894	\$3,936	\$3,826