

	MEADOW CREEK WEST HOA					
	2020 Budget \$21 monthly	\$21 dollars per month				
	INCOME (62 homes)	2018 Budget	2018 actuals	2019 Budget	2019anticipated	2020 Budget
6310	Assessment (\$17.00 per month)	\$13,392	\$13,392	\$13,392	\$13,392	\$12,648
6311	Capital Reserve (4.00 per month)	2,232	2,232	2,232	2,232	2,976
6340	Late fee income	218	548	0	0	0
6360	Misc income	0	25	0	0	0
6911	Interest Income MMR	7	20	7	22	25
	Total Income	\$15,849	\$16,217	\$15,631	\$15,646	\$15,649
	EXPENSES					
	(General and Administrative)					
7010	Management Fees	\$4,740	\$4,740	\$5,100	\$5,100	\$5,100
7140	Audit Fees	700	700	700	700	700
7160	Legal	250	0	250	250	250
7260	Postage	140	150	150	155	160
7280	Property Insurance	500	500	500	500	500
7320	Office Supplies	140	194	150	180	180
7500	Resident Activity	100	1240	100	100	100
7505	Website	360	360	360	360	360
7890	General and Administrative	100	185	150	185	190
7990	Bad Debt write off	0	0	0	0	0
	Total General & Administrative	\$7,030	\$8,069	\$7,460	\$7,530	\$7,540
	(Repair Expense)					
8320	Repairs	\$150	\$200	\$250	\$250	\$250
	Total repairs	\$150	\$200	\$250	\$250	\$250
	(Utilities)					
8910	Electricity	\$300	\$366	\$385	\$385	\$385
	Total Utilities	\$300	\$366	\$385	\$385	\$385
	(Maintenance)					
9010	Tree Removal-maintenance	\$400	\$275	\$750	\$750	\$750
9025	Grounds -new and replacement	100	945	350	350	350
9190	Electrical repairs	100	0	100	100	100
9260	Signage Maintenance/Repairs	75	90	50	50	50
9580	Misc. Maintenance	900	1000	900	900	900
	Total Maintenance	\$1,575	\$2,310	\$2,150	\$2,150	\$2,150
	(Contract Services)					
9610	Lawn Maintenance	\$2,625	\$3,000	\$2,625	\$3,000	\$3,000
	Total Contract Services	\$2,625	\$2,625	\$2,625	\$2,625	\$2,625
	Total of operating expenses	\$11,680	\$13,570	\$12,870	\$12,940	\$12,950
	Revenue over operating costs	\$4,169	\$2,647	\$2,761	\$2,706	\$2,699
	(Reserve Expenses)					
9985	Drainage Improvements	\$500	\$250	\$250	\$250	\$250
9990	Entrance/Landscape/Recreation	\$100	\$0	\$100	\$920	\$1,000
	Total Reserves Used	\$600	\$250	\$350	\$1,170	\$1,250
	Total of all Expenses	\$12,280	\$13,820	\$13,220	\$14,110	\$14,200
	income - expenses carried forward	\$3,569	\$2,397	\$2,411	\$1,536	\$1,449